

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: LENOX
Local Government Number: 87G843

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LENOX AREA 1 URBAN RENEWAL	87008	2
LENOX CITY URBAN RENEWAL AMENDMENT2010	87009	1
LENOX CITY URBAN RENEWAL PI AMD2012	87010	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance		Amount of 07-01-2013 Cash Balance
as of 07-01-2013:	0	Restricted for LMI

TIF Revenue:	19,998
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	19,998

Rebate Expenditures:	19,998
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	19,998

TIF Sp. Rev. Fund Cash Balance		Amount of 06-30-2014 Cash Balance
as of 06-30-2014:	0	Restricted for LMI

Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -19,998

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Urban Renewal Area Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX AREA 1 URBAN RENEWAL
 UR Area Number: 87008

 UR Area Creation Date: 08/2008

 UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LENOX CITY/LENOX SCH/LENOX CITY URBAN RENEWAL 01 INC	87090	87091	0
LENOX CITY AG/LENOX SCH/LENOX AG URBAN RENEWAL 01 INC	87092	87093	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	150,280	362,670	202,780	7,953,635	0	0	8,669,365	0	8,669,365
Taxable	90,068	191,552	202,780	7,953,635	0	0	8,438,035	0	8,438,035
Homestead Credits									3

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Debts/Obligations For LENOX AREA 1 URBAN RENEWAL

Development Agreement

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/13/2012
FY of Last Payment:	2032

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TIF Taxing District Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX AREA 1 URBAN RENEWAL (87008)
 TIF Taxing District Name: LENOX CITY/LENOX SCH/LENOX CITY URBAN RENEWAL 01 INC
 TIF Taxing District Inc. Number: 87091
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2010

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	362,670	202,780	7,953,635	0	0	8,519,085	0	8,519,085
Taxable	0	191,552	202,780	7,953,635	0	0	8,347,967	0	8,347,967
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,519,085	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX AREA 1 URBAN RENEWAL (87008)
 TIF Taxing District Name: LENOX CITY AG/LENOX SCH/LENOX AG URBAN RENEWAL 01 INC
 TIF Taxing District Inc. Number: 87093
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	150,280	0	0	0	0	0	150,280	0	150,280
Taxable	90,068	0	0	0	0	0	90,068	0	90,068
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	150,280	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX CITY URBAN RENEWAL AMENDMENT2010
 UR Area Number: 87009
 UR Area Creation Date: 01/2010

UR Area Purpose: The development of this area is necessary in the interest of the public health, safety, or welfare of the residents of the City.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LENOX CITY/LENOX SCH/LENOX CITY UR RENEWAL/AMEND 2010 INC	87094	87095	588,557

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	806,667	0	0	806,667	0	806,667
Taxable	0	0	0	806,667	0	0	806,667	0	806,667
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 19,998
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 19,998

Rebate Expenditures: 19,998
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 19,998

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For LENOX CITY URBAN RENEWAL AMENDMENT2010

Cox Manufacturing

Description:	Economic Development and Company Expansion
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For LENOX CITY URBAN RENEWAL AMENDMENT2010

Cox Development Agreement

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/23/2009
FY of Last Payment:	2020

Rebates For LENOX CITY URBAN RENEWAL AMENDMENT2010

Cox Manufacturing

TIF Expenditure Amount:	19,998
Rebate Paid To:	Cox Manufacturing
Tied To Debt:	Cox Development Agreement
Tied To Project:	Cox Manufacturing
Projected Final FY of Rebate:	2020

TIF Taxing District Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX CITY URBAN RENEWAL AMENDMENT2010 (87009)
 TIF Taxing District Name: LENOX CITY/LENOX SCH/LENOX CITY UR RENEWAL/AMEND 2010 INC
 TIF Taxing District Inc. Number: 87095

TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2009

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	806,667	0	0	806,667	0	806,667
Taxable	0	0	0	806,667	0	0	806,667	0	806,667
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	218,110	588,557	588,557	0	0

FY 2014 TIF Revenue Received: 19,998

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Urban Renewal Area Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX CITY URBAN RENEWAL PI AMD2012
 UR Area Number: 87010

UR Area Creation Date: 08/2008

UR Area Purpose: Aid PPI in expansion, facilitating the proper growth and development of the City in accordance with sound planning standards and local community objectives.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LENOX CITY/LENOX SCH/LX PI UR AMD 2012/TIF INCREM	87096	87097	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	956,385	0	0	956,385	0	956,385
Taxable	0	0	0	956,385	0	0	956,385	0	956,385
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For LENOX CITY URBAN RENEWAL PI AMD2012

Precision Pulley & Idler

Description:	Economic Development & Company Expansion
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

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TIF Taxing District Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX CITY URBAN RENEWAL PI AMD2012 (87010)
 TIF Taxing District Name: LENOX CITY/LENOX SCH/LX PI UR AMD 2012/TIF INCREM
 TIF Taxing District Inc. Number: 87097

TIF Taxing District Base Year: 2012

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2008

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	956,385	0	0	956,385	0	956,385
Taxable	0	0	0	956,385	0	0	956,385	0	956,385
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	956,385	0	0	0	0

FY 2014 TIF Revenue Received: 0